# ALICE IN CATAWBA COUNTY



2022 Point-in-Time Data

Population: 163,462 • Number of Households: 67,237
Median Household Income: \$62,981 (state average: \$67,481)
Labor Force Participation Rate: 62.4% (state average: 62.8%)
ALICE Households: 29% (state average: 31%) • Households in Poverty: 12% (state average: 13%)

# Trends in Financial Hardship

ALICE is an acronym for Asset Limited, Income Constrained, Employed – households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold – ALICE households plus those in poverty – can't afford the essentials.

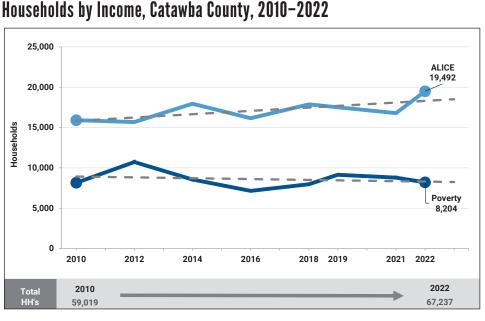
Households move below or above the ALICE Threshold as economic factors and circumstances change. This was especially true amid the economic crosscurrents of the COVID-19 pandemic, with higher wages, inflation, and additional pandemic assistance. By 2022, 27,696 households (41%) were below the ALICE Threshold in Catawba County.

# The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and by household composition, as costs can vary greatly depending on location and household needs.

In 2022, household costs in Catawba County were well above the Federal Poverty Level of \$13,590 for a single adult and \$27,750 for a family of four.

To see costs for different household compositions in Catawba County, visit <u>UnitedForALICE.org/Household-Budgets/</u> <u>North-Carolina</u>



Note: See an interactive version of this data at <u>UnitedForALICE.org/North-Carolina</u> Sources: ALICE Threshold, 2010–2022; American Community Survey, 2010–2022

#### Household Survival Budget, Catawba County, 2022

	SINGLE ADULT	2 ADULTS, 1 INFANT, 1 preschooler
Monthly Costs and Credits		
Housing (Rent + Utilities)	\$659	\$809
Child Care	-	\$1,397
Food	\$439	\$1,196
Transportation	\$399	\$1,049
Health Care	\$196	\$805
Technology	\$86	\$116
Miscellaneous	\$178	\$537
Tax Payments	\$298	\$1,093
Tax Credits	\$0	-\$450
Monthly Total	\$2,255	\$6,552
ANNUAL TOTAL	\$27,060	\$78,624
Hourly Wage*	\$13.53	\$39.31

\*Wage working full-time required to support this budget

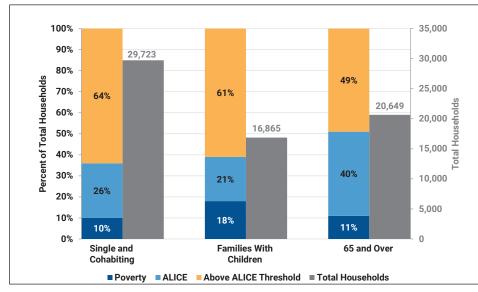
For ALICE Survival Budget sources, visit UnitedForALICE.org/Methodology

# Financial Hardship is Not Evenly Distributed

Groups with the largest number of households below the ALICE Threshold tend to also be the largest demographic groups. However, when looking at the percentage of each group that is below the ALICE Threshold, some groups are more likely to be ALICE than others.

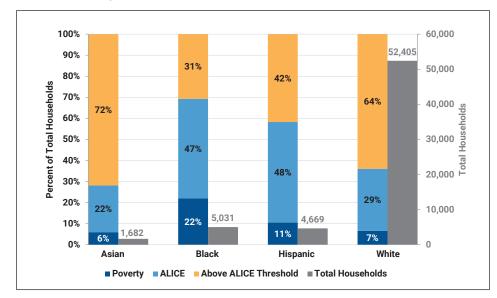
Visit <u>UnitedForALICE.org/North-Carolina</u> to view more national, state, and county data.

### Household Financial Status by Household Type, Catawba County, 2022



Sources: ALICE Threshold, 2022; American Community Survey, 2022

#### Household Financial Status by Race/Ethnicity, Catawba County, 2022



Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race. Sources: ALICE Threshold, 2022; American Community Survey, 2022

Note: Municipal-level data on this page is 1 or 5-year averages for Incorporated Places and 5-year averages for Census County Subdivisions. Counties and Places with populations over 65,000 use 1-year averages. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county

level numbers.

#### Catawba County, 2022

Town	Total Households	% ALICE & Poverty
Bandy's township	1,959	46%
Brookford town	171	49%
Caldwell township	2,775	37%
Catawba town	322	58%
Catawba township	3,374	39%
Claremont city	814	45%
Clines township	10,344	40%
Conover city	3,412	48%
Hickory city	17,663	45%
Hickory township	26,256	46%
Jacobs Fork township	1,936	32%
Lake Norman of Catawba CDP	3,773	21%
Long View town	2,102	54%
Maiden town	1,401	48%
Mountain Creek township	4,798	25%
Mountain View CDP	1,331	38%
Newton city	5,233	44%
Newton township	13,000	45%
St. Stephens CDP	3,893	44%